

## NEWS RELEASE

## STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

## FOR IMMEDIATE RELEASE

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Date: February 8, 2005 Contact: Anita Gore Communications Office

(916) 327-8988

Website: http://www.boe.ca.gov

JOHN CHIANG Chairman, BOE

## BOARD CHAIR CHIANG RELEASES NEW FIGURES FROM TAX AMNESTY CAMPAIGN

Board of Equalization Chair John Chiang today announced new results from the sales and use tax portion of the Tax Amnesty Campaign.

As of February 8, the BOE has received 972 applications with revenue and pledges of \$491,500 dollars in sales and use taxes.

RAMON J. HIRSIG Executive Director "This is a promising start for this innovative program," said Chairman Chiang. "I'm glad to see that so many have already benefited from the amnesty program, and more will surely take advantage of this opportunity."

California is offering a tax amnesty program from February 1 through March 31, 2005. Amnesty applies to sales, use, income, and franchise taxes for tax years 2002 and earlier. Taxpayers can avoid criminal prosecution and get most penalties and fees waived by paying the tax and interest.

Visit www.taxes.ca.gov for more information.

Chairman John Chiang, of Los Angeles, was elected to his first term as Fourth District Member on the State Board of Equalization in 1998, and re-elected in 2002. He was named Chair of the Board in December 2004. He also presided as Chair in 2002.

The five-member Board of Equalization is a publicly elected tax commission. The Board collects nearly \$42 billion annually in taxes and fees supporting state and local government services. It acts as the appellate body for franchise and personal income tax appeals, and also plays a significant role in the assessment and administration of property tax.

Other Board Members include Betty T. Yee of San Francisco, Acting Member, First District; Bill Leonard of Sacramento/Ontario, Second District; Claude Parrish of Long Beach, Third District; and State Controller Steve Westly.

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